



2050 Pathways Platform Annual Meeting Series

Operationalising LT-LEDS: approaches to integrate long-term strategies into public finance planning

Tuesday 16 May 2023

Agenda



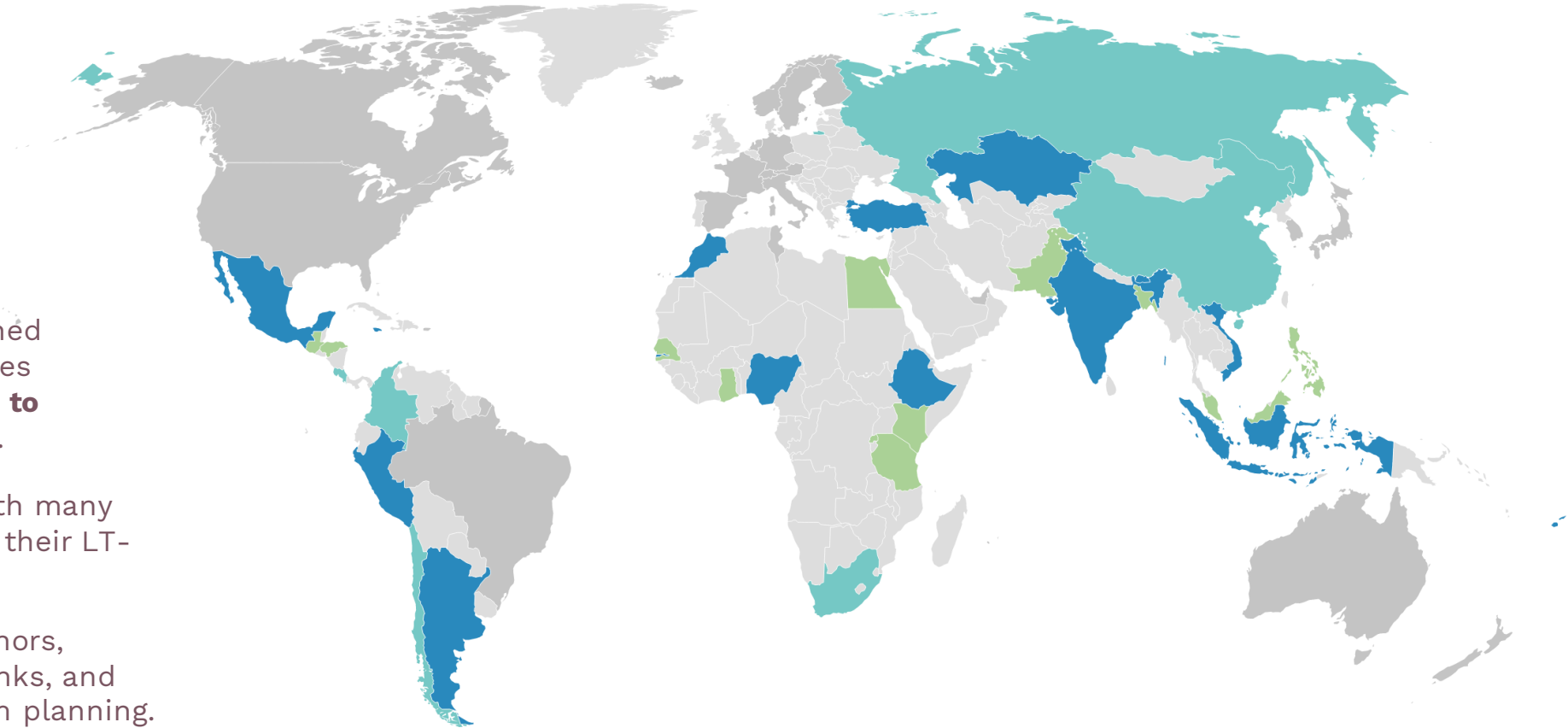
- **Welcome and introductions** from Marcela Jaramillo, Senior Associate at the 2050 Pathways Platform
- **Presentations** from panellists:
 - Ms Anika Heckwolf, **LSE Grantham Institute**
 - Mr Marco Buttazzoni, **Inter-American Development Bank**
 - Ms Louise Kessler, **Institute for Climate Economics (I4CE)**
 - Mr Jairo Quiros, **The Climate Lead Group**
- **Q&A session** with the audience
- **Closing remarks** by Marcela Jaramillo, 2050 Pathways Platform

2050 Pathways Platform



Key facts

- The Platform is a **government and multi-stakeholder initiative** launched at COP22 at the request of countries who wanted a **“big tent” approach to 2050 long-term climate strategies**.
- **36 member countries** and work with many non-member countries to support their LT-LEDS development.
- It **brings together a network** of donors, international and national think tanks, and climate policy experts on long term planning.



FINANCIAL
SUPPORT



KNOWLEDGE &
ADVISORY



CAPACITY
BUILDING

- Foundational work
- Overall LTS elaboration
- Post LTS implementation support
- Other engagement and pro bono work

Phases of development of a country's LTLEDS



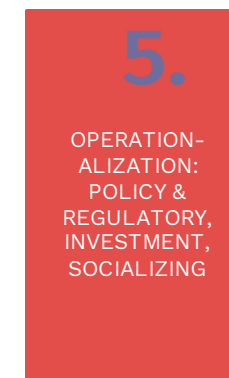
Laying the foundations

- Political convening
- Inception workshops
- Setting up the governance structures for the process
- Development of desktop analysis and consultations
- LTV drafting and editing
- Stakeholder consultations & communication



Elaboration

- Analytical studies & models
- Iterative stakeholder consultations
- Drafting LTLEDS
- Socialization of the LTLEDS
- Submission of documents to the UNFCCC Secretariat
- Set up monitoring process for operationalization



Operationalization

- Policy & regulatory analysis (incl. Updating monitoring system)
- Analytical work to define finance plan for delivery
- LTLEDS - NDC calibration
- Further sectoral analysis
- Regulation and policy development
- Investment framework
- Socializing LTLEDS further

Driving investments for LT-LEDS delivery



Investments

- Assess and determine how to effectively attract the financing for the required investments to seize the benefits of the transition
- Plan an immediate pipeline and consider larger transformations required to align public and private financing
- Integrate climate objectives considerations into the public finance processes to systematical drive climate aligned investments and provide signals to the markets

Countries can face challenges integrating long-term strategies into public finances

- 65% of LT-LEDS highlighted challenges relating to finance, including **safeguarding sound and balanced public finance** and **access to new sources** of finance (LT-LEDS Synthesis Report UNFCCC, 2022)
- **Translating LT-LEDS goals into a tangible investment roadmap**
- Engaging **sectoral, planning, and finance ministries**
- Availability of **methodologies and tools** to integrate and operationalize climate objectives into public decision making
- Connecting **public and private sectors**

Presentation from the LSE Grantham Institute on Strengthening the Role of Ministries of Finance in Driving Climate Action

Ms Anika Heckwolf

Presentation from the Inter-American Development Bank on public finance instruments to advance LT-LEDS implementation and experiences of finance and planning ministries in LAC

Mr Marco Buttazzoni

Presentation from the Institute for Climate Economics (I4CE) on approaches to integrate LT-LEDS into public finances –A dashboard for Finance Ministers

Ms Louise Kessler

Presentation from The Climate Lead Group on the approach in Guatemala to develop an LT-LEDS linked finance dashboard

Mr Jairo Quiros



Support the Design of the National Decarbonization Strategy in Guatemala

Using the Finance Dashboard in the decision-making process

Jairo Quirós-Tortós

Mónica Rodríguez-Zúñiga

María José Sauma-Chacón

Rodrigo Leonardo-Castellanos





Our goal

is to provide technical support to the Ministry of Finance (MINFIN) of Guatemala to understand the financial implications of seeking decarbonization by 2050, identifying the relevant financial indicators within the framework of the functions granted to MINFIN and related to the National Decarbonization Strategy under development by the Ministry of Environment and Natural Resources.



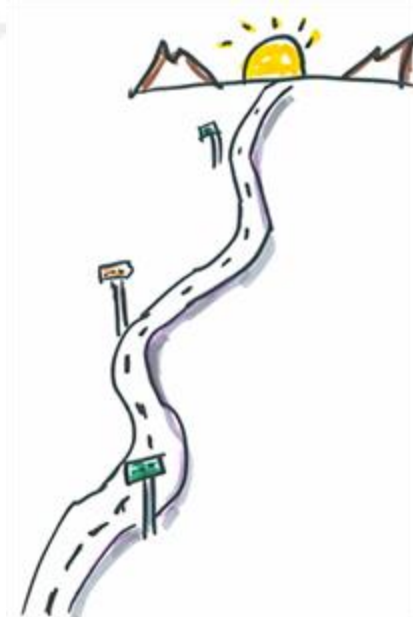
We will adopt a robust decision making approach (in line with sectoral analysis also being done)



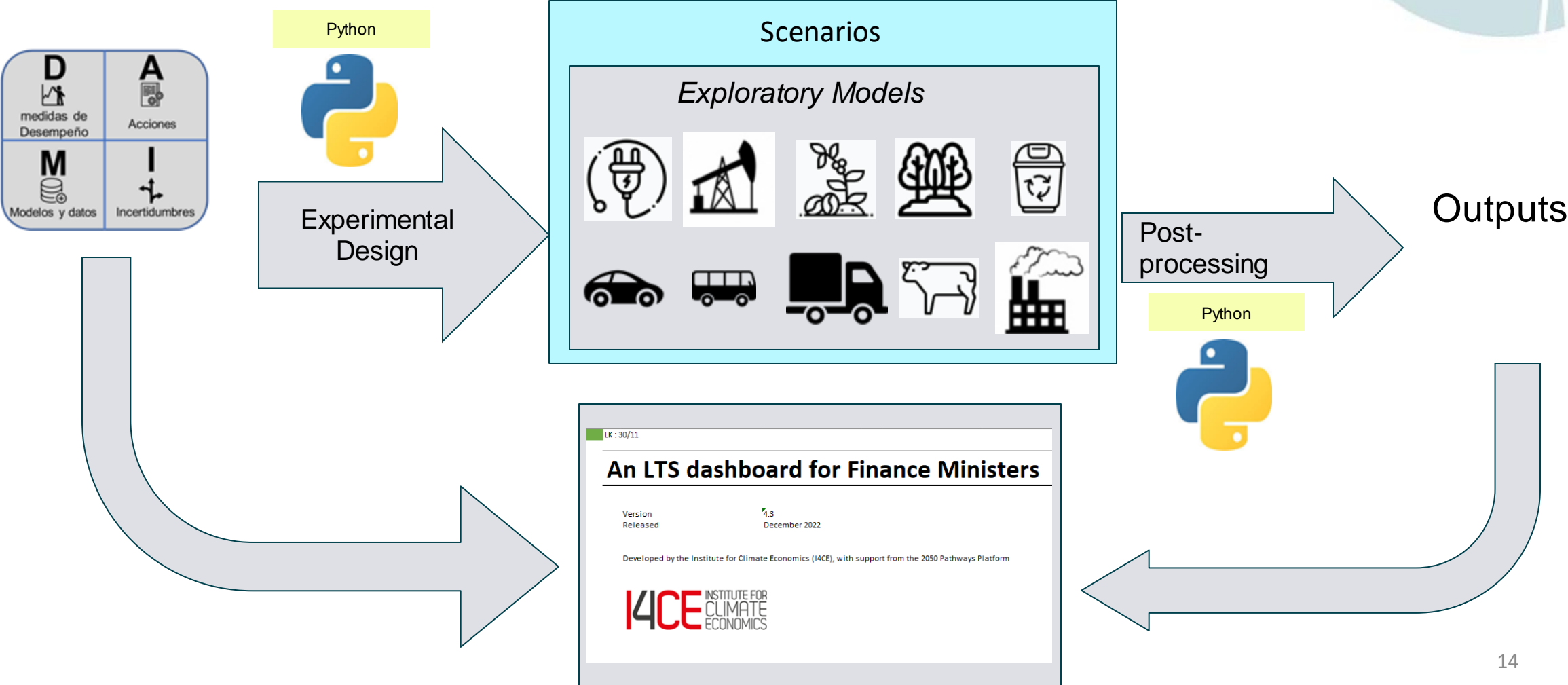
Engage with MF to include their objectives and ideas



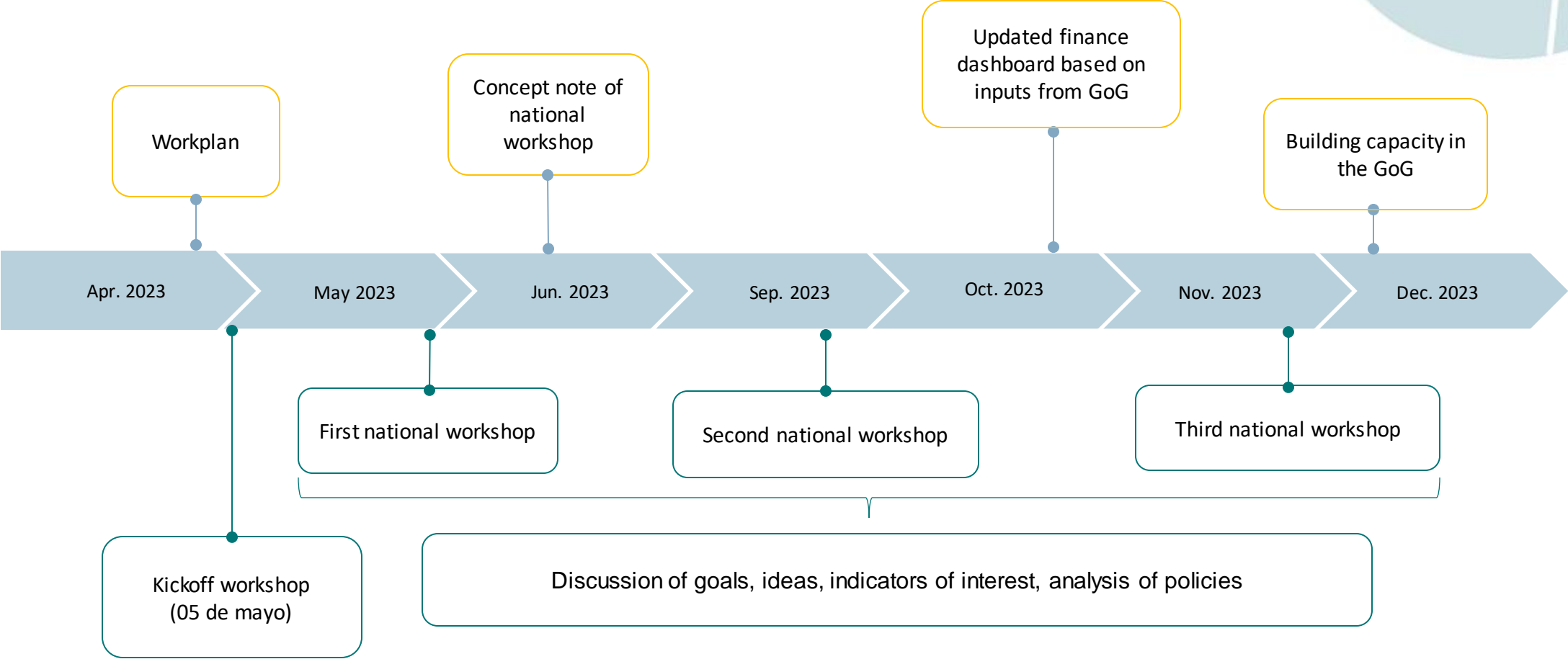
Using the sector analysis to discuss finance indicators under different scenarios accounting for multiple uncertainties and outcomes



We plan to soft-link sectoral models with the finance dashboard



We have just started and plan to have outcomes by the end of the year...so stay tuned



Products

Activities

Thank you! ¡Gracias!

jquiros@clg-cr.com
+506 8452-7595

www.climateleadgroup.com

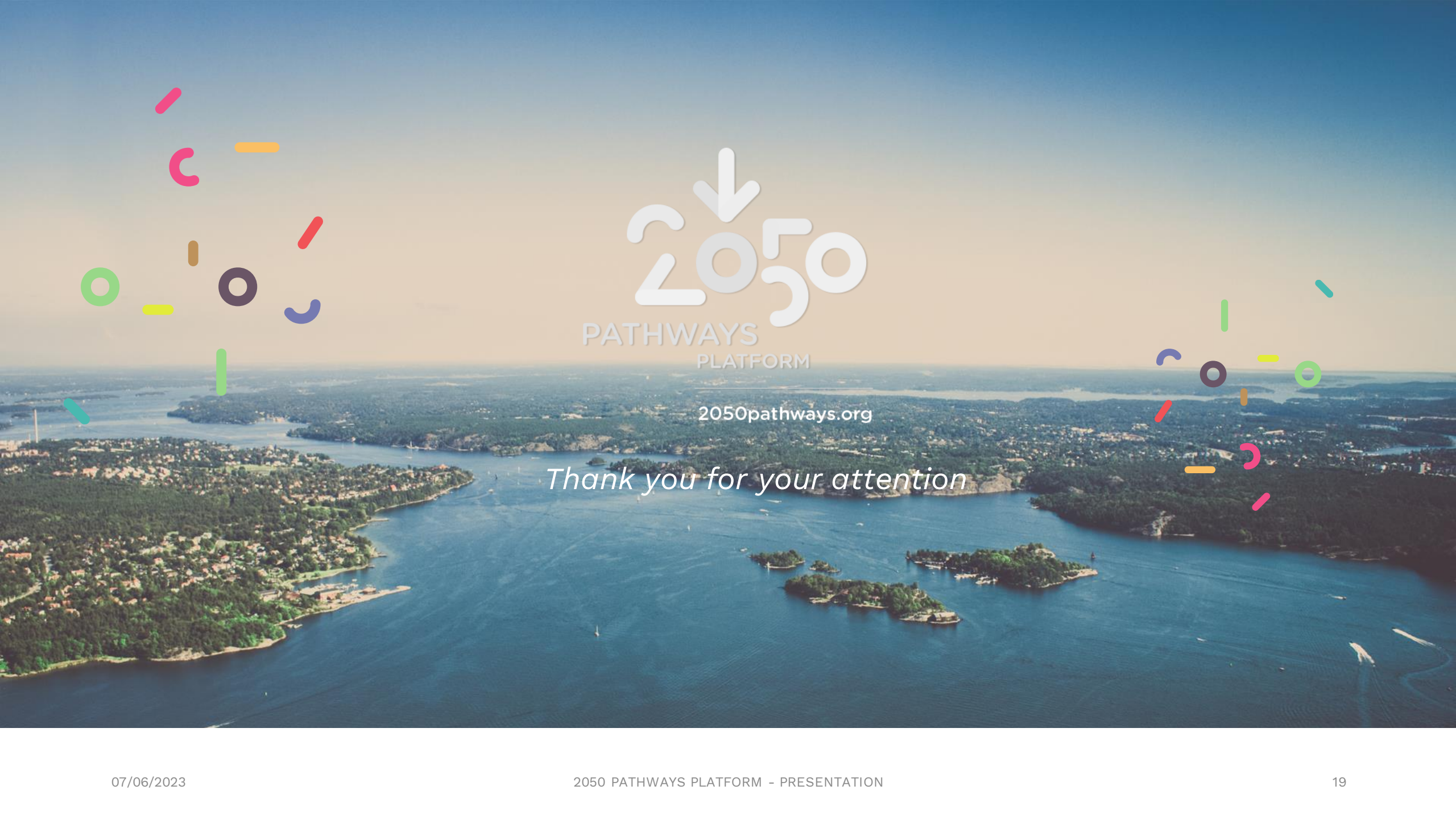


Discussion / Q&A

Please submit your questions using the Q&A button in the Zoom bar

Upcoming session

Date	Time	Session title	Session aims
Wednesday 17 May	13:00 - 14:30 CEST	Session 3 The inclusion of macro-economic issues and their analytical approaches in long-term strategies	LT-LEDS have so far focused on projecting a 'physical' image of low-carbon (and in some cases, climate resilient) development. The implied structural changes raise questions on the macro-economic aspects of the transition and how to ensure it will be 'just'. This session will shed light on this dimension of LT-LEDS development while providing practical examples of effective methodologies to integrate macroeconomic aspects in LT-LEDS development.



↓
2050

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PLATFORM

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Thank you for your attention